

Message Text

CONFIDENTIAL

PAGE 01 ALGIER 00565 051735Z
ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02
OMB-01 EUR-12 ARA-06 DODE-00 PM-04 H-01 L-03 NSC-05
PA-01 PRS-01 SS-15 /096 W
-----052309 044313 /73

R 051600Z MAR 77
FM AMEMBASSY ALGIERS
TO SECSTATE WASHDC 6029
INFO AMEMBASSY TUNIS
AMEMBASSY RABAT

C O N F I D E N T I A L ALGIERS 0565

E.O. 11652: GDS
TAGS: BTRA, EFIN, AG
SUBJECT: DAVID ROCKEFELLER VISITS ALGERIA

1. DAVID ROCKEFELLER ARRIVED ALGIERS FROM RABAT 1 MARCH
AS CASTRO WAS LEAVING AND LEFT FOR TUNIS 2 MARCH. WHILE
HERE HE MET WITH MINFIN SEC GEN AOUI, MININD & ENERGY
ABDESSELAM, AND PRESIDENT BOUMEDIENE.

2. AT MEETING AND DINNER WITH AOUI ROCKEFELLER REPORTED
INTERNATIONAL FINANCIAL CIRCLES' CONCERN ABOUT MOUNTING
ALGERIAN DEBT, STATED THAT FOR TIME BEING CHASE PREPARED
EXTEND ONLY SHORT-TERM EXPORT CREDITS, AND URGED THAT GOA
FOCUS ON ESTABLISHING PRIORITIES AND ON REINING IN ITS
DEVELOPMENT PACE. AOUI REFUSED ACCEPT ANALYSIS,
ARGUING IN PART THAT US BANKS WILL HAVE TO LEND TO
ALGERIA SINCE THEY HAVE \$10 BILLION IN AVAILABLE FUNDS
FOR WHICH THEY MUST FIND OUTLET. ROCKEFELLER TRIED
TO DISABUSE HIM BY POINTING OUT THAT BANKS PAY
FOR THESE FUNDS AND WOULD NOT TAKE THEM IN IF
THERE WERE NO GOOD OUTLETS AND THAT CHASE DID NOT
SUFFER FROM LACK OF APPLICANTS FOR ITS MONEY.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 ALGIER 00565 051735Z

ROCKEFELLER'S ARGUMENT FELL ON DEAF EARS
AND HE AND AOUI AGREED TO DISAGREE ON ALGERIA'S
FINANCIAL PROSPECTS.

3. FROM ABDESSELAM ROCKEFELLER HEARD CONFIDENT
ASSESSMENT OF ALGERIAN DEVELOPMENT PROSPECTS.

4. ROCKEFELLER'S SUMMARY OF HIS ONE AND HALF HOUR SESSION WITH BOUMEDIENE INDICATED HE RECEIVED STANDARD PRESIDENTIAL LINE FOR AMERICAN VISITORS, WITH BOUMEDIENE STRESSING NEED FOR FPC ACTION ON LNG CONTRACTS, PLEADING FOR USG TO WORK WITH INDEPENDENT NATIONALIST STATES LIKE ALGERIA AND NOT WITH LACKEY REGIMES, URGING THAT G-8 COME FORTH WITH NEW IDEAS TO ASSURE PROGRESS ON NIEO AT CIEC, EMPHASIZING THAT NO SPECIAL PROBLEMS EXIST IN US-ALGERIAN RELATIONS AND EXPRESSING HOPE THAT USG KEEP ITS "NEUTRALITY" AND "OBJECTIVITY" ON SAHARA, AND REQUESTING EASIER ACCESS TO EXIM FINANCING.

5. IN ADDITION, THREE POINTS OF SPECIAL INTEREST AROSE DURING BOUMEDIENE TALK, SPECIFICALLY BOUMEDIENE'S:

A. STRESS ON ALGERIAN INDEPENDENCE FROM SOVIETS: "WE PAY CASH DOWN TO LAST PENNY" FOR ALL SOVIET ARMS ALGERIA RECEIVES;

B. DISCOURSE ON CASTRO'S CUBA BEING INDEPENDENT NATIONALIST STATE FORCED TO SOVIET SIDE AGAINST ITS WILL BY USG POLICY;

C. REMINISCENCE ABOUT LUNCH WITH NIXON FOLLOWING UN APPEARANCE IN 1974 AND INDICATION HE "WOULD BE HAPPY" AND "HAVE NO OBJECTION" TO REPEAT PERFORMANCE WITH NEW ADMINISTRATION.

6 COMMENT: AOUI AND ABDESSELAM PERFORMANCE INDICATE ALGERIA MAINTAINING CHIN-UP PUBLIC ATTITUDE IN FACE OF REPEATED BANKERS' CAUTIONS ABOUT UPCOMING FINANCIAL CONFIDENTIAL

CONFIDENTIAL

PAGE 03 ALGIER 00565 051735Z

SQUEEZE.

7. BOUMEDIENE'S WARM EMBRACE OF CASTRO IN MORNING AND CORDIAL HOUR AND HALF WITH ROCKEFELLER IN EVENING OF SAME DAY CAPTURES IN MICROCOSM ALGERIAN COMBINATION OF POLITICAL RABBLE ROUSING AND ECONOMIC PRAGMATISM.

LYNE

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: VISITS
Control Number: n/a
Copy: SINGLE
Sent Date: 05-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ALGIER00565
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770077-0092
Format: TEL
From: ALGIERS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770389/aaaadaro.tel
Line Count: 105
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e8bd12bd-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 16-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3196708
Secure: OPEN
Status: NATIVE
Subject: DAVID ROCKEFELLER VISITS ALGERIA
TAGS: BTRA, EFIN, AG, (ROCKEFELLER, DAVID)
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/e8bd12bd-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009